

## Investing

### Expect More Jobs And More Automation In The Post-COVID-19 Economy

The COVID-19 pandemic has highlighted the need for automation and robotic technologies. Experts disagree on how these new technologies will impact job numbers. Some fear advancements in this sector will lead to increased unemployment. Others feel that automation and robotic technologies will cause a shift in the labor force, and lead to new types of jobs that may be more suited to our new post-pandemic way of life.



[Read more.](#)

## Retirement Planning

### Preparing for the Unexpected



*Liisa Ogburn  
Aging Advisors NC*

While many people plan for a retirement in which they live through the end of life in their homes, few people have a real grasp of the costs involved. In the Research Triangle Park area (RTP), 24/7 agency home care can run from \$15,000 to \$18,000/month. While residential care in an Assisted Living or Memory Care rental community costs significantly less, it is still more than what most presume. In RTP, it can run from \$4,000/month for a shared room in a lower end place up to over \$10,000/month at a higher-end community in a one-bedroom apartment needing significant care.

You don't learn something until you have to. And this can have big financial implications—particularly if there are penalties for needing to access large amounts of cash quickly.

Unfortunately, add to the equation the common assumption that we will not need care. In fact, only 25% of people over 65 believe they will need any help as they age, yet 70% do. Women, on average, need significant help for the last 3.7 years of life and men for the last 2.2 years. That would translate to a cost in Assisted Living or Memory Care, for the *average* woman, to between \$177,600 to \$444,000, and for the *average* man, from \$105,600 to \$264,000. What I have learned in being in and out of over 80 communities is that there is a substantial difference between the quality of care in different communities and what one doesn't want is to be forced to choose only based on cost.

What should you do then and when? The age of eighty, many physicians will tell you, is often the "tipping point," or the point after which you can generally observe a noticeable decline about every six months. Of course, there are outliers. It's wiser, even if you are convinced you are an outlier, to plan anyway and plan with enough foresight that, should you have a heart attack, stroke, a bad fall or an unexpected diagnosis with Alzheimer's, Parkinson's or another devastating condition, you are prepared.

## RMD Extension

Earlier this year, the IRS announced rollover relief for required minimum distributions (RMDs). This relief allowed individuals to use the 60-day rollover rule to rollover required withdrawals taken in 2020. Withdrawals made more than 60 days previously were not available for rollover treatment. These rollovers had to be completed by July 15.

A recent announcement by the IRS has extended the rollover period to August 31, 2020. It was also announced that any RMDs taken in 2020 could be rolled over if completed by the new extension date. For more information, review the announcement published on [irs.gov](https://www.irs.gov).

---

## Market News

---

### Market Summary as of 7/31/20

Index/Market	YTD
S&P 500 Index	2.38%
DJ Industrial Average	-6.14%
Russell 3000	2.01%
Russell 2000	-10.57%
Nasdaq	20.40%
MSCI EAFE Index	-9.28%
Barclays US Agg Bond	7.72%
10-Year U.S. Treasuries (Yield)	0.55%
WTI Crude Oil	-35.77%
LBMA Gold Price	29.72%
CBOE Market Volatility	96.15%

Index/Market	YTD
Consumer Disc	16.88%
Consumer Staples	0.91%
Energy	-38.65%
Financials	-20.74%
Health Care	4.54%
Industrials	-10.93%
Information Technology	21.41%
Materials	-0.34%
Real Estate	-4.88%
Telecom Services	6.47%
Utilities	-4.20%

Source: [Morningstar.com](https://www.morningstar.com)

The final week of July saw mixed results among US stock indexes due to the continued impact of the coronavirus and GDP contraction. The second quarter saw a pullback in the US economy by 32.9% (annualized basis), which represents the steepest drop of record and illustrates the impact lockdowns have taken on the economy. The Fed concluded meetings last week and reaffirmed its previous stance of supporting the US economy via "its full range of tools," including keeping the benchmark interest rate unchanged at near zero.

## Cyber Security & Compliance

### Firm Delivery Preferences Update

Increased strains on postal services have resulted in delays and even disruptions in mail and package deliveries. If you are interested in lessening the number of physical mail deliveries to your home, you can update your delivery preferences for Collegiate Capital Management mailings. [Please contact us](#) for assistance with updating any of your account delivery preferences. As always, some disclosures are required to be sent via mail. Switching to e-delivery may not eliminate all future mailings, such as fund prospectuses.



### After Coronavirus, Long-lasting Impacts for Businesses and Homeowners

The coronavirus pandemic has caused many homeowners and businesses to adopt "[clean-home](#)" technologies. Disinfectant fans and germ-fighting UV light robots are in demand from high-end homeowners and businesses hoping to enter reopening phases.

The University of Southern California developed the ADDAMS robot, which can open drawers, moving objects, and opening and closing doors remotely all while disinfecting a room with UV light and hydrogen peroxide spray. Professor Satyandra Gupta, director of the school's Center for Advanced Manufacturing, envisions that UV robots could be beneficial in places like hospitals, grocery stores, public transportation hubs, and schools. Temperature sensors are also in high demand, giving businesses the ability to screen people before entering buildings. Similarly to how there were changes in airport safety procedures after 9/11, these scanning methods may become the new normal.

Along with technological methods of coping with the pandemic, many businesses are opting for physical distancing measures as well. Offices are increasing space between cubicles, scheduling smaller groups of core employees to be in the office at once time, and increasing the number of physical barriers such as screens and partitions between desks. Whatever happens in the months and weeks ahead, this pandemic will likely have a long-lasting impact on the ways we work and how our workplaces function.

## Identifying Legitimate COVID-19 Contact Tracers

As many states begin manual contact tracing programs, scammers are taking this opportunity to gain access to an individual's personal information. Legitimate contact tracers will ask for information such as your name, address, health information, and the names of places and people you have visited. A scammer will ask for more information or to take certain actions that a legitimate contact tracer will never ask.



Never pay a contact tracer, never provide your Social Security number or financial information, do not share your immigration status, and do not click on any links or download anything from a contact tracer. If you believe you are dealing with a fake contact tracer, you should check with your state health department to see if you can verify the identity of the person contacting you. You can report any possible scams to the FTC.

Collegiate Capital Management, Inc. | (800) 333-1701 | [www.collegiatecapital.com](http://www.collegiatecapital.com)

STAY CONNECTED



*You are receiving this email because you are a client of Collegiate Capital Management, Inc. If you do not wish to receive this information please unsubscribe using the link below.*

Collegiate Capital Management, Inc. ("CCM") is a registered investment adviser with the U.S. Securities and Exchange Commission and is notice filed in various states. Any reference to or use of the terms "registered investment adviser" or "registered," does not imply that CCM or any person associated with CCM has achieved a certain level of skill or training. Information in this newsletter and on our website is provided for educational or informational purposes only. Opinions expressed herein are subject to change without notice. CCM has exercised reasonable professional care in preparing this information. The information has been obtained from sources we believe to be reliable; however, CCM has not independently verified, or attested to, the accuracy or authenticity of the information. CCM is not responsible for the accuracy of any third-party information in this newsletter, nor any sites that are referenced via links. CCM shall not be liable to customers or anyone else for the inaccuracy or non-authenticity of the information or for any errors of omission in

content regardless of the cause of such inaccuracy, non-authenticity, error, or omission, except to the extent arising from the sole gross negligence of CCM. In no event shall CCM be liable for consequential damages.